



California Community Choice Financing Authority

Approved Minutes

California Community Choice Financing Authority (CCCFA) Board of Directors Meeting Thursday, October 24, 2024 1:00 P.M.

Via Teleconference at the Following Locations:

- Central Coast Community Energy - 70 Garden Court, Suite 300, Main Conference Room - Monterey, CA 93940
- Clean Power Alliance – 801 S. Grand Ave., Ste. 400, Los Angeles, CA 90017
- Silicon Valley Clean Energy - 333 W. El Camino Real, Suite 330, Sunnyvale, CA 94087
- Ava Community Energy – 1999 Harrison St., Ste 2300, Berkeley, CA 94617

Members of the public who wish to observe the meeting may do so at one of the locations listed above or telephonically via the following teleconference call-in number and meeting ID:

For Viewing Access Join the Zoom Meeting:

<https://us02web.zoom.us/j/87343304744>

Dial-in: (669) 900-6833

Webinar PIN: 873 4330 4744

In compliance with the Brown Act, Directors may participate at one of the meeting locations listed above. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location no later than 72 hours before the beginning of the meeting, and 2) have a speaker phone available for members of the public who wish to attend at your location.

Agenda

1. Call to Order & Roll Call

Present

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Robert Shaw – Central Coast Community Energy (CCCE)
Monica Padilla – Silicon Valley Clean Energy (SVCE)
Howard Chang – Ava Community Energy (Ava)
Ted Bardacke (Chair) – Clean Power Alliance (CPA)

Not Present

Vicken Kasarjian – Marin Clean Energy (MCE)

Staff and Others:

Adrian Bankhead – Board Clerk
David Ruderman – General Counsel
Garth Salisbury – Treasurer/Controller
David McNeil – CFO and Treasurer, Clean Power Alliance
Drew Corbett – Interim Director of Finance, City of San Jose
Zachary Struyk – Assistant Director, City of San Jose
Mike Berwanger – Managing Director, PFM Financial Advisors
Eric Washington – CFO, San Diego Community Power
Tim Manglicmot – Director of Finance, San Diego Community Power
Geof Syphers – CEO, Sonoma Clean Energy

2. Agenda Update and/or Changes

No updates or changes were made to the agenda.

3. Public Comment

This item is reserved for persons wishing to address the Board of Directors on any CCCFA-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

Chair Bardacke opened the public comment period. There were no comments.

4. Consent Calendar (Discussion/Action)

- A. Consider approval of 9/26/24 regular meeting minutes of the Board of Directors
- B. Consider approval of 10/11/24 special meeting minutes of the Board of Directors

Action: It was M/S/C (Shaw/Padilla) to approve the Consent Calendar. The motion carried 4/0/0/1 (yes/no/abstain/recuse/not present):

Approval of Consent Calendar Vote:

CCCE – Yes

SVCE – Yes

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MCE – Not Present
CPA – Yes
Ava – Yes

5. Consider Approval of Resolution No. 2024-11: Resolution of the California Community Choice Financing Authority Authorizing the Issuance of One or More Series of Clean Energy Project Revenue Bonds in an Aggregate Principal Amount Not to Exceed \$1,250,000,000 to Finance the Acquisition of a Long-Term Supply of Electricity for the City of San José and Other Matters Relating Thereto (Discussion/Action)

Action: It was M/S/C (Shaw/Chang) to approve the Resolution No. 2024-11. The motion carried 4/0/0/0/1 (yes/no/abstain/recuse/not present):

Approval of the Resolution No. 2024-11 Vote:
CCCE – Yes
SVCE – Yes
MCE – Not Present
CPA – Yes
Ava – Yes

6. Consider Approval of Resolution No. 2024-12: Resolution of the California Community Choice Financing Authority Authorizing the Issuance of One or More Series of Clean Energy Project Revenue Bonds in an Aggregate Principal Amount Not to Exceed \$1,500,000,000 to Finance the Acquisition of a Long-Term Supply of Electricity for Sonoma Clean Power Authority and Other Matters Relating Thereto (Discussion/Action)

Action: It was M/S/C (Padilla/Chang) to approve the Resolution No. 2024-12. The motion carried 4/0/0/0/1 (yes/no/abstain/recuse/not present):

Approval of Resolution 2024-12 Vote:
CCCE – Yes
SVCE – Yes
MCE – Not Present
CPA – Yes
Ava – Yes

7. Consider Approval of Resolution No. 2024-13: Resolution of the California Community Choice Financing Authority Authorizing the

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Issuance of One or More Series of Clean Energy Project Revenue Bonds in an Aggregate Principal Amount Not to Exceed \$1,500,000,000 to Finance the Acquisition of a Long-Term Supply of Electricity for San Diego Community Power and Other Matters Relating Thereto (Discussion/Action)

At 1:29pm, Chair Bardacke passed the gavel to Director Shaw and left the meeting.

Action: It was M/S/C (Padilla/Chang) to approve Resolution No. 2024-13. The motion carried 3/0/0/0/2 (yes/no/abstain/recuse/not present):

Approval of Resolution No. 2024-13 Vote:

CCCE – Yes

SVCE – Yes

MCE – Not Present

CPA – Not Present

Ava – Yes

8. Treasurer/Controller Working Group Project List: The Board will receive an update on the Treasurer/Controller Working Group's current and planned projects (Discussion/Action)

Garth Salisbury updated the board on plans for training on continuing disclosure requirements (SEC Rule 15c2-12).

9. Board Member Announcements (Discussion)

Member Chang shared that he attended the Bond Buyer California Public Finance Conference in San Francisco. He noted interest from attendees about CCCFA's efforts to address affordability issues in California.

10. **Adjourned at 1:48pm.**

Next CCCFA Board meeting is scheduled for November 14, 2024 at 1:00 pm

DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491, 72 hours prior to the scheduled meeting to ensure reasonable accommodations are provided.

Materials related to an item on this agenda submitted to the Board of Directors, or a majority of the Board, after distribution of the agenda are available for public inspection

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at the Clerk's Office, Ava Community Energy (formally East Bay Community Energy), 1999 Harrison St. Ste 2300, Oakland CA, 94612, during normal business hours.

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PASSED AND ADOPTED at a regular meeting of the CCCFA Board of Directors on this 14th day of November, 2024, by the following vote:

	YES	NO	ABSTAIN	ABSENT
Ted Bardacke	X			
Robert Shaw	X			
Vicken Kasarjian			X	
Monica Padilla	X			
Howard Chang	X			

Signed by:



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CHAIR, CCCFA

Attest:

DocuSigned by:



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SECRETARY, CCCFA