



California Community Choice Financing Authority

Draft Minutes

**California Community Choice Financing Authority (CCCFA)
Board of Directors Meeting
Thursday, July 22, 2021
1:00 P.M.**

The Board of Directors Meeting will be conducted pursuant to the provisions of the Governor's [Executive Order](#) N-29-20 (March 17, 2020) which suspends certain requirements of the Ralph M. Brown Act. Board of Director Members will be teleconferencing into the Board of Directors Meeting.

- Present:** Director Robert Shaw, CCC
Director Garth Salisbury, MCE
Vice-Chair Girish Balachandran, SVCE
Chair Nick Chaset, EBCE
- Staff & Others:** Adrian Bankhead, Board Clerk
Devin Brennan, Counsel, Orrick
Michael Callahan, General Counsel, CCCFA
Howard Chang, COO, EBCE
Amrit Singh, CFO, SVCE
John Stanley, Counsel, Orrick
Vanessa Gerber, EBCE

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1. Roll Call/Quorum
 - Chair Chaset called the regular meeting to order at 1:04pm, with quorum established by roll call.
2. Public Open Time (Discussion)
 - Chair Chaset opened the public comment period and there were no comments.

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3. Proposed Resolution 2021-2: Authorizing the Issuance of One or More Series of Clean Energy Purchase Revenue Bonds in an Aggregate Principal Amount Not to Exceed \$900,000,000 to Finance the Acquisition of a Long-Term Supply of Electricity for Marin Clean Energy and Other Matters Relating Thereto (Action/Discussion)
 - Michael O’Callahan, General Counsel, introduced this item and addressed questions from Board members.
 - Chair Chaset opened the public comment period and there were no comments.

Action: It was M/S/C (Balachandran/Chaset) to **Approve Resolution 2021-02**. The motion carried unanimously.

4. Consent Agenda (Action/Discussion)
 - a. Memorandum of Understanding Between Central Coast Community Energy and California Community Choice Financing Authority.
 - b. Memorandum of Understanding Between East Bay Community Energy and California Community Choice Financing Authority.
 - c. Memorandum of Understanding Between Marin Clean Energy and California Community Choice Financing Authority.
 - d. Memorandum of Understanding Between Silicon Valley Clean Energy and California Community Choice Financing Authority.
 - e. First Agreement By and Between California Community Choice Financing Authority and Maher Accountancy
 - Michael O’Callahan, General Counsel, introduced this item and addressed questions from Board members.
 - Comments were made by Directors Shaw, Salisbury, Balachandran and Chair Chaset.
 - Chair Chaset opened the public comment period and there were no comments.

Action: It was M/S/C (Balachandran/Salisbury) to **Approve Consent Agenda**. The motion carried unanimously.

5. Proposed 2021 Fiscal Year Budget (Action/Discussion)

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- Director Salisbury, Treasurer/Controller, introduced this item and addressed questions from Board members.
- Chair Chaset opened the public comment period and there were no comments.

Action: It was M/S/C (Balachandran/Shaw) to **Approve 2021 Fiscal Year Budget**. The motion carried unanimously.

6. Authorization to Secure Insurance Coverage (Action/Discussion)

- Director Salisbury, Treasurer/Controller, introduced this item and addressed questions from Board members.
- Chair Chaset opened the public comment period and there were no comments.

Action: It was M/S/C (Balachandran/Shaw) to **Approve Authorization to Secure Insurance Coverage**. The motion carried unanimously.

7. Additional Expenditures Related to the Operation of CCCFA or the Issuance of Bonds Pursuant to Resolution 2021-2 (Action/Discussion)

Action: No action required.

8. Adjournment.

- Chair Chaset adjourned the meeting at 1:46pm to the next scheduled Board Meeting on August 26, 2021.

DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491 as soon as possible to ensure arrangements for accommodation.

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CHAIR, CCCFA

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Attest:

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SECRETARY, CCCFA

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