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California Community Choice Financing Authority

Approved Minutes

California Community Choice Financing Authority (CCCFA)
Board of Directors Regular Meeting
Thursday, September 24, 2026
1:00 P.M.

Via Teleconference at the Following Locations:

- Ava Community Energy – 1999 Harrison St, Ste 2300, Oakland, CA 94612
- 2760 Ceilhunt Ave., Los Angeles, CA 90064
- Sunnyvale Civic Center – Madrone Room - 456 W Olive Ave. Sunnyvale, CA, 94086
- 2601 Porter Street, Soquel, CA 95073

Members of the public who wish to observe the meeting may do so at one of the locations listed above or telephonically via the following teleconference call-in number and meeting ID:

For Viewing Access Join the Zoom Meeting:
https://us02web.zoom.us/j/87343304744

Dial-in: (669) 900-6833
Webinar PIN: 873 4330 4744

In compliance with the Brown Act, Directors may participate at one of the meeting locations listed above. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location no later than 72 hours before the beginning of the meeting, and 2) have a speaker phone available for members of the public who wish to attend at your location.

Agenda

1. Call to Order & Roll Call

Present:
Vice-Chair Robert Shaw – Central Coast Community Energy (CCCE)

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Member Monica Padilla – Silicon Valley Clean Energy (SVCE)
Member Howard Chang – Ava Community Energy (Ava)
Chair Ted Bardacke – Clean Power Alliance (CPA)

Not Present:
Member Vicken Kasarjian – Marin Clean Energy (MCE)

Staff and Others:
David Ruderman – General Counsel
Garth Salisbury – Treasurer/Controller
Steve Rymer – General Manager
Adrian Bankhead – Board Clerk
Bethany Ryers – Baker Tilly
Ryan Theiler – Baker Tilly
Juan Lopez – Central Coast Community Energy (CCCE)
Jeb Spengler – San Diego Community Power (SDCP)

2. Agenda Update and/or Changes
Chair Bardacke announced that Consent Calendar Item 4(b), Resolution No. 2026-16 concerning the membership and prepayment fee schedule and cost allocation, would be deferred to the October meeting to allow additional documentation of fee changes. No objections were raised.

3. Public Comment
This item is reserved for persons wishing to address the Board of Directors on any CCCFA-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

No public comments were received.

4. Consent Calendar (Discussion/Action)
   a. Consider approval of the minutes from the 8/27/26 regular meeting and the 9/15/26 special meeting
   b. Consider approval of Resolution No. 2026-16: Adopting a Fee Schedule for Membership, Prepayment Projects and the Allocation of General and Administrative Costs (Discussion/Action)

No public comments were received.

Action: It was M/S/C (Chang/Shaw) to approve Item 4(a). The motion carried (4/0/0/0/1) (yes/no/abstain/recuse/not present).

Approval of Consent Calendar Item 4(a) Vote:

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CCCE – Yes
SVCE – Yes
MCE – Not Present
CPA – Yes
Ava – Yes

5. Receive and File the Audited Financial Statements as of December 31, 2025 and 2024 (Discussion/Action)

Garth Salisbury, Treasurer/Controller, introduced representatives of Baker Tilly, including **Bethany Ryers** and **Ryan Theiler**, who presented the audit. The Authority received an unmodified opinion, with no identified material weaknesses, audit adjustments, or disagreements with management.

Board questions addressed the timing of future audits, concentration disclosures for investments, and the possibility of an audit committee.

No public comments were received.

Action: It was M/S/C (Shaw/Chang) to receive and file the audited financial statements. The motion carried (4/0/0/0/1) (yes/no/abstain/recuse/not present).

Receive and File Audited Financial Statements Vote:
CCCE – Yes
SVCE – Yes
MCE – Not Present
CPA – Yes
Ava – Yes

6. Consider Approval of Resolution No. 2026-17 – Authorizing the Issuance of One or More Series of Clean Energy Project Revenue Bonds in an Aggregate Principal Amount Not to Exceed $1,700,000,000 to Finance the Acquisition of a Long-Term Supply of Electricity for Central Coast Community Energy and other Matters Relating Thereto (Discussion/Action)

Garth Salisbury, Treasurer/Controller, introduced Resolution No. 2026-17, concerning a second Central Coast Community Energy energy-prepayment transaction. Garth Salisbury and **Juan Lopez, Director of Finance for CCCE,** answered Board questions regarding the transaction.

No public comments were received.

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Action: It was M/S/C (Padilla/Chang) to approve Resolution No. 2026-17. The motion carried (4/0/0/0/1) (yes/no/abstain/recuse/not present).
Approval of Resolution No. 2026-17 Vote:
CCCE – Yes
SVCE – Yes
MCE – Not Present
CPA – Yes
Ava – Yes

7. Consider Approval of Resolution No. 2026-18 Approving San Diego Community Power as a Governing Member (Discussion/Action)

Steve Rymer, General Manager, introduced Resolution No. 2026-18. Steve Rymer and **Jeb Spengler, San Diego Community Power** answered Board questions regarding governing-member eligibility.

No public comments were received.

Action: It was M/S/C (Shaw/Padilla) to approve Resolution No. 2026-18. Pursuant to Section 3.01 and Section 5.06(a)(i) of the CCCFA Joint Powers Agreement, as amended August 27, 2026, approval of a new Governing (Founding) Member required affirmative votes from at least two-thirds of the entire five-member Board (four votes). The motion carried (4/0/0/0/1) (yes/no/abstain/recuse/not present), satisfying the required two-thirds threshold.

Approval of Resolution No. 2026-18 Vote:
CCCE – Yes
SVCE – Yes
MCE – Not Present
CPA – Yes
Ava – Yes

8. Adopt a Resolution Approving Annual Meeting Policies and Procedures (Discussion/Action)

Steve Rymer, General Manager, presented proposed Annual Meeting Policies and Procedures. Board questions addressed the election process, timing of minutes approval, nominee attendance, and potential training requirements.

No public comments were received.

Action: It was M/S/C (Padilla/Chang) to approve Resolution No. 2026-19, A Resolution of the Board of Directors of the

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California Community Choice Financing Authority Adopting Annual Meeting Policies and Procedures and Setting Initial Annual Meeting Date for January 28, 2027. The motion carried (4/0/0/0/1) (yes/no/abstain/recuse/not present).

Approval of Resolution No. 2026-19 Vote:
CCCE – Yes
SVCE – Yes
MCE – Not Present
CPA – Yes
Ava – Yes

9. General Manager's Working Group: Receive Working Group update and status report (Discussion/Action)

Chair Bardacke invited questions on the General Manager's Working Group update and status report. None were raised. No formal action was taken.

10. Board Member Announcements (Discussion)

No Board member announcements were made.

11. Adjourn
The meeting was adjourned at 2:04 p.m.

Next CCCFA Board meeting is scheduled for Thursday, October 22, 2026 at 1:00 pm.

DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491, 72 hours prior to the scheduled meeting to ensure reasonable accommodations are provided.

Materials related to an item on this agenda submitted to the Board of Directors, or a majority of the Board, after distribution of the agenda are available for public inspection at the Clerk's Office, Ava Community Energy,1999 Harrison St. Ste 2300, Oakland CA, 94612, during normal business hours. CCCFA meeting agendas and related materials are also available online at https://www.cccfa.org.

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PASSED AND ADOPTED at a regular meeting of the CCCFA Board of Directors on this 22 day of October 2026, by the following vote:

	YES	NO	ABSTAIN	ABSENT
Ted Bardacke	X			
Robert Shaw	X			
Maira Strauss (Alternate)	X			
Monica Padilla	X			
Howard Chang	X			

Signed by:

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CHAIR, CCCFA

Attest:

DocuSigned by:

Adrian Bankhead

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SECRETARY, CCCFA