



California Community Choice Financing Authority

Approved Minutes

California Community Choice Financing Authority (CCCFA) Board of Directors Regular Meeting Thursday, May 28, 2026 1:00 P.M.

Via Teleconference at the Following Locations:

- Clean Power Alliance – 801 S. Grand Avenue Suite 400, Los Angeles, CA 90017
- Ava Community Energy – 1999 Harrison St, Ste 2300, Oakland, CA 94612
- Pioneer Community Energy – 2510 Warren Dr., Suite B, Rocklin, CA 95677
- Silicon Valley Clean Energy – 333 W. El Camino Real, Suite 330, Sunnyvale, CA 94087
- 2601 Porter Street, Soquel, CA 95073

Members of the public who wish to observe the meeting may do so at one of the locations listed above or telephonically via the following teleconference call-in number and meeting ID:

For Viewing Access Join the Zoom Meeting:

<https://us02web.zoom.us/j/87343304744>

Dial-in: (669) 900-6833

Webinar PIN: 873 4330 4744

In compliance with the Brown Act, Directors may participate at one of the meeting locations listed above. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location no later than 72 hours before the beginning of the meeting, and 2) have a speaker phone available for members of the public who wish to attend at your location.

Agenda

1. Call to Order & Roll Call

Present:

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Member Robert Shaw – Central Coast Community Energy (CCCE)

Member Monica Padilla – Silicon Valley Clean Energy (SVCE)

Member Vicken Kasarjian – Marin Clean Energy (MCE)

Member Howard Chang – Ava Community Energy (Ava)

Chair Ted Bardacke – Clean Power Alliance (CPA)

Staff and Others:

Adrian Bankhead – Board Clerk

Garth Salisbury – Treasurer/Controller

David Ruderman – General Counsel

Steve Rymer – General Manager

Patty Kong – Financial Consultant, MRG

Don Eckert – CEO, Pioneer Community Energy

Sam Kang – COO, Pioneer Community Energy

2. Agenda Update and/or Changes

There were no updates or changes to the agenda.

3. Public Comment

This item is reserved for persons wishing to address the Board of Directors on any CCCFA-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

No public comments were received for this item.

4. Consent Calendar (Discussion/Action)

- a. Consider approval of minutes from the 4/23/26 regular meeting.

No public comments were received for this item.

Action: It was M/S/C (Shaw/Kasarjian) to approve the Consent Calendar. The motion carried (5/0/0/0/0) (yes/no/abstain/recuse/not present)

Approval of Consent Calendar Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

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5. Consider Approval of Resolution No. 2026-9 Authorizing the Issuance of One of More Series of Clean Energy Project Revenue Bonds in an Aggregate Principal Amount Not to Exceed \$1,250,000,000 to Finance the Acquisition of Long-Term Supply of Electricity for Pioneer Community Energy and Other Matters Relating Thereto (Discussion/Action)

Garth Salisbury, Don Eckert and Sam Kang introduced the item, provided comments and answered questions from the board.

No public comments were received for this item.

Action: It was M/S/C (Kasarjian/Shaw) to approve Resolution No. 2026-9. The motion carried (5/0/0/0/0) (yes/no/abstain/recuse/not present)

Approval of Resolution No. 2026-9 Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

6. Board Governance Options: Receive General Manager's CCCFA Governance Structure Implementation Report and Provide Direction for Next Steps (Discussion/Action)

Steve Rymer, General Manager, introduced the item and answered questions from the board.

Public Comment - Nick Bijur, CFO, Peninsula Community Energy (PCE), spoke in support of the Model 2 - Governing Member Model and noted PCE's intent to join the Working Group. Mr. Bijur also asked about the election framework and whether board representation is limited to CEOs.

Public Comment - Jeb Spengler, Finance Manager, San Diego Community Energy, also spoke in support of Model 2, noting that the option would maintain SDCE's voice on the board, and spoke about the importance of having a voice in cost allocation decisions and in meeting coordination.

Action: It was M/S/C (Chang/Shaw) to approve the Staff Recommendation for Model Two with a ninety-day target date

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to bring it back. The motion carried (5/0/0/0/0)
(yes/no/abstain/recuse/not present)

Approval of Board Governance Options - Staff
Recommendation for Model Two Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

7. General Manager's Working Group: Receive Working Group update and status report (Discussion/Action)

The Working Group update and status report was included in the meeting packet. No questions or comments were raised by board members.

No public comments were received for this item.

8. Board Member Announcements (Discussion)

Chair Bardacke announced that he will be unable to attend the June 25, 2026 BOD meeting. He stated that **Alternate Member David McNeil** will serve as the voting representative for Clean Power Alliance and that **Vice-Chair Shaw** will chair the meeting.

9. Adjourn
The meeting was adjourned at 2:04 pm.

Next CCCFA Board meeting is scheduled for Thursday, June 25, 2026 at 1:00 pm.

DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491, 72 hours prior to the scheduled meeting to ensure reasonable accommodations are provided.

Materials related to an item on this agenda submitted to the Board of Directors, or a majority of the Board, after distribution of the agenda are available for public inspection at the Clerk's Office, Ava Community Energy, 1999 Harrison St. Ste 2300, Oakland CA, 94612, during normal business hours.

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PASSED AND ADOPTED at a regular meeting of the CCCFA Board of Directors on this 25th day of June 2026, by the following vote:

	YES	NO	ABSTAIN	ABSENT
David McNeil, alternate for Ted Bardacke	X			
Robert Shaw	X			
Maira Strauss, alternate for Vicken Kasarjian	X			
Monica Padilla	X			
Howard Chang	X			

DocuSigned by:

Robert Shaw

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CHAIR, CCCFA

Attest:

DocuSigned by:

Adrian Bankhead

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SECRETARY, CCCFA