



# California Community Choice Financing Authority

## **Approved Minutes**

### **California Community Choice Financing Authority (CCCFA) Board of Directors Regular Meeting Thursday, April 23, 2026 1:00 P.M.**

Via Teleconference at the Following Locations:

- Clean Power Alliance – 801 S. Grand Avenue Suite 400, Los Angeles, CA 90017
- Ava Community Energy – 1999 Harrison St, Ste 2300, Oakland, CA 94612
- Pioneer Community Energy – 2510 Warren Dr., Suite B, Rocklin, CA 95677
- Silicon Valley Clean Energy – 333 W. El Camino Real, Suite 330, Sunnyvale, CA 94087
- 2601 Porter Street, Soquel, CA 95073

Members of the public who wish to observe the meeting may do so at one of the locations listed above or telephonically via the following teleconference call-in number and meeting ID:

#### **For Viewing Access Join the Zoom Meeting:**

<https://us02web.zoom.us/j/87343304744>

**Dial-in: (669) 900-6833**

**Webinar PIN: 873 4330 4744**

In compliance with the Brown Act, Directors may participate at one of the meeting locations listed above. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location no later than 72 hours before the beginning of the meeting, and 2) have a speaker phone available for members of the public who wish to attend at your location.

## **Agenda**

1. Call to Order & Roll Call

### **Present:**

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**Member Robert Shaw** – Central Coast Community Energy (CCCE)

**Member Monica Padilla** – Silicon Valley Clean Energy (SVCE)

**Member Howard Chang** – Ava Community Energy (Ava)

**Chair Ted Bardacke** – Clean Power Alliance (CPA)

**Not Present:**

**Member Vicken Kasarjian** – Marin Clean Energy (MCE)

**Staff and Others:**

**Adrian Bankhead** – Board Clerk

**Garth Salisbury** – Treasurer/Controller

**David Ruderman** – General Counsel

**Steve Rymer** – General Manager

**Patty Kong** – MRG

**Lisa McNeilly** – Director of Energy and Sustainability, Desert Community Energy

**Richard Engel** – Director of Power Resources, Redwood Coast Energy Authority

2. Agenda Update and/or Changes

**There were no updates or changes to the agenda.**

3. Public Comment

*This item is reserved for persons wishing to address the Board of Directors on any CCCFA-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.*

**No public comments were received for this item.**

4. Consent Calendar (Discussion/Action)

- a. Consider approval of minutes from the 3/26/26 regular meeting.
- b. Receive and file Quarterly Cash Flow Report
- c. Consider Approval of Resolution 2026-5 Authorizing the Replacement of the Bank of New York Mellon Trust Company, N.A. with U.S. Bank Trust Company, National Association Under Certain Commodity Documents

**No public comments were received for this item.**

**Action: It was M/S/C (Chang/Shaw) to approve the Consent Calendar. The motion carried (4/0/0/1) (yes/no/abstain/recuse/not present)**

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### **Approval of Consent Calendar Vote:**

**CCCE – Yes**

**SVCE – Yes**

**MCE – Not Present**

**CPA – Yes**

**Ava – Yes**

### **5. Consider Approval of New Associate Members (Discussion/Action)**

- a. Consider Approval of Resolution 2026-6 Approving Redwood Coast Energy Authority as an Associate Member of CCCFA
- b. Consider Approval of Resolution 2026-7 Approving Desert Community Energy as an Associate Member of CCCFA

**Garth Salisbury, Treasurer/Controller**, introduced the item. **Lisa McNeily, Director of Energy and Sustainability, Desert Community Energy** and **Richard Engel, Director of Power Resources, Redwood Coast Energy Authority** provided comments and answered questions from the board.

**No public comments were received for this item.**

**Action: It was M/S/C (Chang/Shaw) to approve Resolutions No. 2026-6 and 2026-7. The motion carried (4/0/0/0/1) (yes/no/abstain/recuse/not present)**

### **Approval of Resolutions No. 2026-6 and 2026-7 Vote:**

**CCCE – Yes**

**SVCE – Yes**

**MCE – Not Present**

**CPA – Yes**

**Ava – Yes**

### **6. Board Governance Options: Receive General Manager's Report on Board Member representation options (Discussion/Action)**

**Steve Rymer, General Manager**, introduced the item and answered questions from the board.

**Public Comment: Nick Bijur, Peninsula Clean Energy**, spoke in support of the first (All Members) and second (Board Eligible) options, and stated that the second option is closest to the JPA and would provide PCE the opportunity to participate and be elected.

**Public Comment: Jeb Spengler, San Diego Community Energy**, also spoke in support of the first and second options and stated that

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SDCP seeks to preserve optionality and flexibility. Jeb Spengler also noted the importance of the sequencing discussion in anticipation of future re-pricings by member agencies.

The Board reached informal consensus to direct staff to return at a future meeting with a more fully developed analysis of Models 2 (Board Eligible) and 3 (Hybrid) including specifics on how each model would operate, what JPA amendments would be required and by whom, and how terms and staggering would work under each. Staff indicated they would present a recommended approach for each model rather than offering multiple sub-options.

7. Consider Approval of Resolution 2026-8 Authorizing Teleconferencing as an Eligible Multijurisdictional Body (Discussion/Action)

**David Ruderman, General Counsel**, introduced the item and answered questions from the board.

**No public comments were received for this item.**

**Action: It was M/S/C (Chang/Shaw) to approve Resolution No. 2026-8 Authorizing Teleconferencing as an Eligible Multijurisdictional Body. The motion carried (4/0/0/0/1) (yes/no/abstain/recuse/not present)**

**Approval of Resolution 2026-8 Vote:**

**CCCE – Yes**

**SVCE – Yes**

**MCE – Not Present**

**CPA – Yes**

**Ava – Yes**

8. General Manager's Working Group: Receive Working Group update and status report (Discussion/Action)

**Chair Bardacke** introduced the Working Group update and status report. **Garth Salisbury** answered questions from the board.

In response to **Member Padilla's** question about the status of the 2025 CCCFA audited financial statements, **Garth Salisbury** responded that the audit should be complete by late August or early September 2026.

9. Board Member Announcements (Discussion)

**Member Padilla** announced that S&P had published SVCE's rating and affirmed the agency's "A" rating.

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**Chair Bardacke** noted that the 2026 CalCCA Annual Meeting in Sacramento would be taking place from May 12-14, 2026 and that there would be a panel presentation on prepaids and other financial instruments.

### 10. Adjourn

The meeting was adjourned at 2:19 p.m.

*Next CCCFA Board meeting is scheduled for Thursday, May 28, 2026 at 1:00 pm.*

DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491, 72 hours prior to the scheduled meeting to ensure reasonable accommodations are provided.

Materials related to an item on this agenda submitted to the Board of Directors, or a majority of the Board, after distribution of the agenda are available for public inspection at the Clerk's Office, Ava Community Energy, 1999 Harrison St. Ste 2300, Oakland CA, 94612, during normal business hours.

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**PASSED AND ADOPTED** at a regular meeting of the CCCFA Board of Directors on this 28th day of May, 2026, by the following vote:

|                  | YES | NO | ABSTAIN | ABSENT |
|------------------|-----|----|---------|--------|
| Ted Bardacke     | X   |    |         |        |
| Robert Shaw      | X   |    |         |        |
| Vicken Kasarjian | X   |    |         |        |
| Monica Padilla   | X   |    |         |        |
| Howard Chang     | X   |    |         |        |

Signed by:  


CHAIR, CCCFA

Attest:

DocuSigned by:  


SECRETARY, CCCFA