



California Community Choice Financing Authority

Approved Minutes

California Community Choice Financing Authority (CCCFA) Board of Directors Regular Meeting Thursday, March 26, 2026 1:00 P.M.

Via Teleconference at the Following Locations:

- Clean Power Alliance – 801 S. Grand Avenue Suite 400, Los Angeles, CA 90017
- Ava Community Energy – 1999 Harrison St, Ste 2300, Oakland, CA 94612
- Pioneer Community Energy – 2510 Warren Dr., Suite B, Rocklin, CA 95677
- Silicon Valley Clean Energy – 333 W. El Camino Real, Suite 330, Sunnyvale, CA 94087
- 2601 Porter Street, Soquel, CA 95073

Members of the public who wish to observe the meeting may do so at one of the locations listed above or telephonically via the following teleconference call-in number and meeting ID:

For Viewing Access Join the Zoom Meeting:

<https://us02web.zoom.us/j/87343304744>

Dial-in: (669) 900-6833

Webinar PIN: 873 4330 4744

In compliance with the Brown Act, Directors may participate at one of the meeting locations listed above. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location no later than 72 hours before the beginning of the meeting, and 2) have a speaker phone available for members of the public who wish to attend at your location.

Agenda

1. Call to Order & Roll Call

Agenda Page 2

Member Robert Shaw – Central Coast Community Energy (CCCE)

Member Monica Padilla – Silicon Valley Clean Energy (SVCE)

Member Vicken Kasarjian – Marin Clean Energy (MCE)

Member Howard Chang – Ava Community Energy (Ava)

Chair Ted Bardacke – Clean Power Alliance (CPA)

Staff and Others:

Adrian Bankhead – Board Clerk

Garth Salisbury – Treasurer/Controller

David Ruderman – General Counsel

Steve Rymer – General Manager

Patty Kong – MRG

Alternate Member Russell Mills – Ava Community Energy (Ava)

2. Agenda Update and/or Changes

There were no updates or changes to the agenda.

3. Public Comment

This item is reserved for persons wishing to address the Board of Directors on any CCCFA-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

No public comments were received for this item.

4. Discussion of Board Composition and Size, Implications for CCCFA Governance, and Consider Providing Direction to Staff (Discussion/Action)

General Manager Steve Rymer introduced the item and addressed questions from the Board.

Public Comment: Jeb Spengler from San Diego Community Power expressed concern about "moving the goalpost" for becoming a founding member.

Action: It was M/S/C (Shaw/Chang) to approve the staff recommendation and direct staff to return with options for implementing a 5-member board. The motion carried (5/0/0/0/0) (yes/no/abstain/recuse/not present)

Approval of Board Composition and Size Vote:
CCCE – Yes

Agenda Page 3

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

Member Chang departed the meeting. **Alternate Member Mills** joined the meeting and assumed representation for Ava Community Energy.

5. Consent Calendar (Discussion/Action)
 - a. Consider approval of minutes from the 2/26/26 regular meeting.
 - b. Consider approval of (i) Professional Services Agreement for four-year term with Maher Accountancy for general accounting services and (ii) form of side engagement letter with Maher Accountancy for prepayment transaction-specific accounting services.
 - c. Consider Approval of Resolution 2026-4 Authorizing the Replacement of the Bank of New York Mellon Trust Company, N.A. with U.S. Bank Trust Company, National Association as Trustee, Paying Agent, Bond Registrar and Custodian for certain Prepayment Transactions with Ava and SVCE

Action: It was M/S/C (Padilla/Shaw) to approve the Consent Calendar. The motion carried (5/0/0/0/0) (yes/no/abstain/recuse/not present)

Approval of Consent Calendar Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

6. General Manager's Working Group: Receive Working Group update and status report (Discussion/Action)

Public Comment: Nick Bijur, Peninsula Clean Energy (PCE), commenting on the Board Composition item, stated that PCE was indifferent to the size of the board. Nick Bijur also suggested either creating a voting process for Associate Members to join the Board or ensuring that there are formal ways to gather Associate Members' opinions and thoughts.

Agenda Page 4

There were no questions about the Working Group update and status report.

7. Board Member Announcements (Discussion)

Garth Salisbury reminded Board Members to complete their Form 700s by April 1, 2026.

8. Adjourn

The meeting was adjourned at 2:04pm.

Next CCCFA Board meeting is scheduled for Thursday, April 23, 2026 at 1:00 pm.

DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491, 72 hours prior to the scheduled meeting to ensure reasonable accommodations are provided.

Materials related to an item on this agenda submitted to the Board of Directors, or a majority of the Board, after distribution of the agenda are available for public inspection at the Clerk's Office, Ava Community Energy, 1999 Harrison St. Ste 2300, Oakland CA, 94612, during normal business hours.

Agenda Page 5

PASSED AND ADOPTED at a regular meeting of the CCCFA Board of Directors on this 23rd day of April 2026, by the following vote:

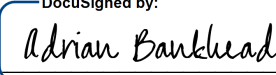
	YES	NO	ABSTAIN	ABSENT
Ted Bardacke	X			
Robert Shaw	X			
Vicken Kasarjian				X
Monica Padilla	X			
Howard Chang	X			

Signed by:

57A68CA749104E4...

CHAIR, CCCFA

Attest:

DocuSigned by:

1E6D6702A660459...

SECRETARY, CCCFA