



California Community Choice Financing Authority

Approved Minutes

California Community Choice Financing Authority (CCCFA) Board of Directors Regular Meeting Thursday, February 26, 2026 1:00 P.M.

Via Teleconference at the Following Locations:

- Clean Power Alliance – 801 S. Grand Avenue Suite 400, Los Angeles, CA 90017
- Ava Community Energy – 1999 Harrison St, Ste 2300, Oakland, CA 94612
- Pioneer Community Energy – 2510 Warren Dr., Suite B, Rocklin, CA 95677
- 2601 Porter Street in Soquel, CA 95073

Members of the public who wish to observe the meeting may do so at one of the locations listed above or telephonically via the following teleconference call-in number and meeting ID:

For Viewing Access Join the Zoom Meeting:

<https://us02web.zoom.us/j/87343304744>

**Dial-in: (669) 900-6833
Webinar PIN: 873 4330 4744**

In compliance with the Brown Act, Directors may participate at one of the meeting locations listed above. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location no later than 72 hours before the beginning of the meeting, and 2) have a speaker phone available for members of the public who wish to attend at your location.

Agenda

1. Call to Order & Roll Call

Alternate Member Dwayne Woods – Central Coast Community Energy (CCCE)

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Alternate Member Zakary Liske – Silicon Valley Clean Energy (SVCE)

Member Vicken Kasarjian – Marin Clean Energy (MCE)

Member Howard Chang – Ava Community Energy (Ava)

Chair Ted Bardacke – Clean Power Alliance (CPA)

Staff and Others:

Adrian Bankhead – Board Clerk

Garth Salisbury – Treasurer/Controller

David Ruderman – General Counsel

Julie Mares – MRG

Joe Mosca – CEO, Orange County Power Authority

Tiffany Law – CFO, Orange County Power Authority

Mike Berwanger - PFM Financial Advisors LLC

Karin Burns – CEO, San Diego Community Power

Jeb Spengler – Finance Manager, San Diego Community Power

2. Agenda Update and/or Changes

There were no updates or changes to the agenda.

3. Public Comment

This item is reserved for persons wishing to address the Board of Directors on any CCCFA-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

No public comments were received for this item.

4. Consent Calendar (Discussion/Action)

- a. Consider approval of minutes from the 1/22/26 regular meeting.

No public comments were received for this item.

Action: It was M/S/C (Chang/Bardacke) to approve the Consent Calendar. The motion carried (4/0/1/0/0)
(yes/no/abstain/recuse/not present)

Approval of Consent Calendar Vote:

CCCE – Yes

SVCE – Yes

MCE – Abstain

CPA – Yes

Ava – Yes

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5. Consider Approval of Resolution No. 2026-2 Authorizing the Issuance of One or More Series of Clean Energy Project Revenue Bonds in and Aggregate Principal Amount Not to Exceed \$1,100,000,000 to Finance the Acquisition of a Long-Term Supply of Electricity for Orange County Power Authority and Other Matters Relating Thereto

No public comments were received for this item.

Action: It was M/S/C (Chang/Kasarjian) to approve R-2026-2. The motion carried 5/0/0/0/0 (yes/no/abstain/recuse/not present):

Approval of R-2026-2 Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

6. Consider Approval of Resolution No. 2026-3 Authorizing the Issuance of One or More Series of Clean Energy Project Revenue Bonds in and Aggregate Principal Amount Not to Exceed \$1,250,000,000 to Finance the Acquisition of a Long-Term Supply of Electricity for San Diego Community Power and Other Matters Relating Thereto

Director Woods recused himself from this item based on a financial interest in the intended funding recipient for this transaction.

No public comments were received for this item.

Action: It was M/S/C (Kasarjian/Chang) to approve R-2026-3. The motion carried 4/0/0/1/0 (yes/no/abstain/recuse/not present):

Approval of R-2026-3 Vote:

CCCE – Recuse

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

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7. General Manager's Working Group: Receive Working Group update and status report (Discussion/Action)
8. Board Member Announcements (Discussion)
Chair Bardacke reported that CCCFA had priced what would be CPA's sixth prepaid bond a couple of weeks prior. The bond size was \$916 million, which was smaller than their typical bond sizes of over \$1 billion up to \$1.5 billion. He clarified that the smaller size was not due to market demand issues but rather reflected the size of the Power Purchase Agreement (PPA).
9. Adjourn
The meeting was adjourned at 1:28 P.M.

Next CCCFA Board meeting is scheduled for Thursday, March 26, 2026 at 1:00 pm.

DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491, 72 hours prior to the scheduled meeting to ensure reasonable accommodations are provided.

Materials related to an item on this agenda submitted to the Board of Directors, or a majority of the Board, after distribution of the agenda are available for public inspection at the Clerk's Office, Ava Community Energy, 1999 Harrison St. Ste 2300, Oakland CA, 94612, during normal business hours.

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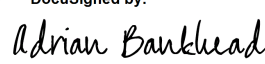
PASSED AND ADOPTED at a regular meeting of the CCCFA Board of Directors on this 26th day of March 2026, by the following vote:

	YES	NO	ABSTAIN	ABSENT
Ted Bardacke	X			
Robert Shaw	X			
Vicken Kasarjian	X			
Monica Padilla	X			
Howard Chang	X			

Signed by:


CHAIR, CCCFA

Attest:

DocuSigned by:


SECRETARY, CCCFA