



California Community Choice Financing Authority

Approved Minutes

California Community Choice Financing Authority (CCCFA) Board of Directors Meeting Thursday, September 25, 2025 1:00 P.M.

Via Teleconference at the Following Locations:

- Ava Community Energy – 1999 Harrison St, Suite 2300, Oakland, CA 94104
- Pioneer Community Energy - 2510 Warren Dr., Suite B, Rocklin, CA 95677
- Clean Power Alliance – 801 S. Grand Ave., Ste. 400, Los Angeles, CA 90017
- 2601 Porter Street, Soquel, CA 95073

Members of the public who wish to observe the meeting may do so at one of the locations listed above or telephonically via the following teleconference call-in number and meeting ID:

For Viewing Access Join the Zoom Meeting:

<https://us02web.zoom.us/j/87343304744>

Dial-in: (669) 900-6833

Webinar PIN: 873 4330 4744

In compliance with the Brown Act, Directors may participate at one of the meeting locations listed above. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location no later than 72 hours before the beginning of the meeting, and 2) have a speaker phone available for members of the public who wish to attend at your location.

Agenda

1. Call to Order & Roll Call

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Present

Chair Ted Bardacke – Clean Power Alliance (CPA)

Member Robert Shaw – Central Coast Community Energy (CCCE)

Alternate Member Zakary Liske – Silicon Valley Clean Energy (SVCE)

Member Vicken Kasarjian – Marin Clean Energy (MCE)

Member Howard Chang – Ava Community Energy (Ava)

Staff and Others:

Adrian Bankhead – Board Clerk

David Ruderman – General Counsel

Garth Salisbury – Treasurer/Controller

2. Agenda Update and/or Changes

There were no updates or changes to the agenda.

3. Public Comment

This item is reserved for persons wishing to address the Board of Directors on any CCCFA-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

There were no speakers for public comment.

4. Consent Calendar (Discussion/Action)

A. Consider approval of 8/14/25 regular meeting minutes

The clerk noted that there was a typo in the 8/14/25 minutes for Item 5. The words “Approval of Consent Calendar Vote” should have read “Approval of Resolution No. 2025 Vote”

Action: It was M/S/C (Shaw/Chang) to approve the Consent Calendar pending correction to the minutes. The motion carried 5/0/0/0/0 (yes/no/abstain/recuse/not present):

Approval of Consent Calendar Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

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5. Provide staff direction on a policy governing the order of approval of prepayment transaction documents between a CCA-Member's Board and the CCCFA Board via Bylaw amendment (Discussion/Action)

Chair Bardacke introduced this item and addressed questions from Board Members.

Chair Bardacke opened the public comment period. Nick Bijur (Peninsula Clean Energy), Jeb Spengler (San Diego Community Power), and Amrit Singh (Silicon Valley Clean Energy) requested that same-day approvals remain an option to avoid market delays.

Member Chang referred the item to the Treasurer/Controller Working Group, and **Chair Bardacke** provided direction to staff to bring back an amendment to CCCFA's New Deal Criteria policy based on Board comments for the next meeting.

6. Treasurer/Controller Working Group Project List: Receive an update on the Treasurer/Controller Working Group's current and planned projects (Discussion/Action)

Directors requested that future reports include summary totals of completed prepayment transactions and aggregate savings, to provide members with a ready reference.

Chair Bardacke opened the public comment period, and there were no comments.

7. Board Member Announcements (Discussion)

Director Chang announced that Ava Community Energy had priced its fourth prepayment transaction, underwritten by Morgan Stanley, with over \$1 billion in proceeds and more than 10% savings.

8. **Adjourned at 2:02 p.m.**

Next CCCFA Board meeting is scheduled for Thursday, October 23, 2025 at 1:00 pm.

DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491, 72 hours prior to the scheduled meeting to ensure reasonable accommodations are provided.

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Materials related to an item on this agenda submitted to the Board of Directors, or a majority of the Board, after distribution of the agenda are available for public inspection at the Clerk's Office, Ava Community Energy (formally East Bay Community Energy), 1999 Harrison St. Ste 2300, Oakland CA, 94612, during normal business hours.

	YES	NO	ABSTAIN	ABSENT
Ted Bardacke	X			
Robert Shaw	X			
Vicken Kasarjian	X			
Monica Padilla	X			
Howard Chang	X			

Signed by:



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CHAIR, CCCFA

Attest:

DocuSigned by:



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SECRETARY, CCCFA