



California Community Choice Financing Authority

Approved Minutes

California Community Choice Financing Authority (CCCFA) Board of Directors Meeting Thursday, February 27, 2025 1:00 P.M.

Via Teleconference at the Following Locations:

- Central Coast Community Energy – 70 Garden Court, Suite 300, Main Conference Room, Monterey, CA 93940
- Claremont City Hall 207 Harvard Avenue Claremont, CA 91711
- Pioneer Community Energy - 2510 Warren Dr., Suite B, Rocklin, CA 95677
- Ava Community Energy – 1999 Harrison St, Ste 2300, Oakland, CA 94612

Members of the public who wish to observe the meeting may do so at one of the locations listed above or telephonically via the following teleconference call-in number and meeting ID:

For Viewing Access Join the Zoom Meeting:

<https://us02web.zoom.us/j/87343304744>

**Dial-in: (669) 900-6833
Webinar PIN: 873 4330 4744**

In compliance with the Brown Act, Directors may participate at one of the meeting locations listed above. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location no later than 72 hours before the beginning of the meeting, and 2) have a speaker phone available for members of the public who wish to attend at your location.

Agenda

1. Call to Order & Roll Call
2. **Present**
Robert Shaw – Central Coast Community Energy (CCCE)
Zakary Liske – Silicon Valley Clean Energy (SVCE)

Agenda Page 2

Vicken Kasarjian – Marin Clean Energy (MCE)
Howard Chang – Ava Community Energy (Ava)
Ted Bardacke (Chair) – Clean Power Alliance (CPA)

Staff and Others:

Adrian Bankhead – Board Clerk
David Ruderman – General Counsel
Garth Salisbury – Treasurer/Controller
Eric Washington – San Diego Community Power
David McNeil – Clean Power Alliance

Please note that Zakary Liske served as the alternate for Monica Padilla (Silicon Valley Clean Energy).

3. Agenda Update and/or Changes

4. Public Comment

This item is reserved for persons wishing to address the Board of Directors on any CCCFA-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

Chair Bardacke opened the public comment period. There were no comments.

5. Consent Calendar (Discussion/Action)

- A. Consider approval of 1/23/25 regular meeting minutes
- B. Report to the Board of Directors on executed Engagement Letter with Baker Tilly US LLP, to provide CCCFA financial auditor services for fiscal 2025-2027 (Discussion/Action)
- C. Consider Approval of Amendment to Professional Services Agreement with Garth Salisbury to Provide Treasurer/Controller Services to Increase the Maximum Amount by \$25,000 and Extend Expiration Date to December 31, 2025. (Discussion/Action)
- D. Consider Approval of Second Amendment to Second Agreement by and between California Community Financing Authority and Colantuono, Highsmith & Whatley, PC for General Counsel Legal Services (Discussion/Action)
- E. Consider Approval of First Amendment to MOUs with Founding Members to Update Schedule of Reimbursable Rates and Costs and Authorize the CCCFA Treasurer/Controller to Sign (Discussion/Action)

Agenda Page 3

Action: It was M/S/C (Kasarijian/Chang) to approve the Consent Calendar. The motion carried 5/0/0/0/0 (yes/no/abstain/recuse/not present):

Approval of Consent Calendar Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

6. Consider Approval of Resolution No. 2025-1: Resolution of the California Community Choice Financing Authority Authorizing the Issuance of One or More Series of Clean Energy Project Revenue Bonds in an Aggregate Principal Amount Not to Exceed \$600,000,000 to Finance the Acquisition of a Long-Term Supply of electricity for Valley Clean Energy Alliance and Other Matters Relating Thereto (Discussion/Action)

Garth Salisbury introduced the item and answered questions from Board members.

Action: It was M/S/C (Shaw/Chang) to approve Resolution No. 2025-1. The motion carried 5/0/0/0/0 (yes/no/abstain/recuse/not present):

Approval of Consent Calendar Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

7. Board will receive a presentation from the Treasurer/Controller regarding CCCFA's audit process (Discussion)

Garth Salisbury introduced the item and answered questions from Board members.

8. Treasurer/Controller Working Group Project List: Receive an update on the Treasurer/Controller Working Group's current and planned projects (Discussion/Action)

Chair Bardacke introduced the item and answered questions from Board members.

Agenda Page 4

Garth Salisbury announced that **Dr. Eric Washington**, San Diego Community Power, has joined the CCCFA Working Group.

9. Board Member Announcements (Discussion)

MCE expects to bring a prepay transaction to the May meeting.

10. **Adjourned at 1:42pm.**

Next CCCFA Board meeting is scheduled for Thursday, March 27, 2025 at 1:00 pm

DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491, 72 hours prior to the scheduled meeting to ensure reasonable accommodations are provided.

Materials related to an item on this agenda submitted to the Board of Directors, or a majority of the Board, after distribution of the agenda are available for public inspection at the Clerk's Office, Ava Community Energy (formally East Bay Community Energy), 1999 Harrison St. Ste 2300, Oakland CA, 94612, during normal business hours.

Agenda Page 5

PASSED AND ADOPTED at a regular meeting of the CCCFA Board of Directors on this 24th day of April, 2025, by the following vote:

	YES	NO	ABSTAIN	ABSENT
Ted Bardacke	X			
Robert Shaw	X			
Vicken Kasarjian	X			
Monica Padilla	X			
Howard Chang	X			

Signed by:

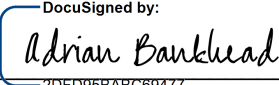


57A68CA749104E4...

CHAIR, CCCFA

Attest:

DocuSigned by:



2DFD95BABC69477...

SECRETARY, CCCFA