



California Community Choice Financing Authority

Approved Minutes

California Community Choice Financing Authority (CCCFA) Board of Directors Regular Meeting Thursday, December 4, 2025 1:00 P.M.

Via Teleconference at the Following Locations:

- Clean Power Alliance – 801 S. Grand Avenue Suite 400, Los Angeles, CA 90017
- Pioneer Community Energy – 2510 Warren Dr., Suite B, Rocklin, CA 95677
- Ava Community Energy – 1999 Harrison St, Ste 2300, Oakland, CA 94612
- 2601 Porter Street in Soquel, California

Members of the public who wish to observe the meeting may do so at one of the locations listed above or telephonically via the following teleconference call-in number and meeting ID:

For Viewing Access Join the Zoom Meeting:

<https://us02web.zoom.us/j/87343304744>

**Dial-in: (669) 900-6833
Webinar PIN: 873 4330 4744**

In compliance with the Brown Act, Directors may participate at one of the meeting locations listed above. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location no later than 72 hours before the beginning of the meeting, and 2) have a speaker phone available for members of the public who wish to attend at your location.

Agenda

1. Call to Order & Roll Call
Member Robert Shaw – Central Coast Community Energy (CCCE)
Alternate Member Zakary Liske – Silicon Valley Clean Energy (SVCE)

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Member Vicken Kasarjian – Marin Clean Energy (MCE)
Member Howard Chang – Ava Community Energy (Ava)
Chair Ted Bardacke – Clean Power Alliance (CPA)

Staff and Others:

Adrian Bankhead – Board Clerk
Garth Salisbury – Treasurer/Controller
David Ruderman – General Counsel

Member Chang joined the meeting at 1:14pm.

2. Agenda Update and/or Changes

There were no updates or changes to the agenda.

3. Public Comment

This item is reserved for persons wishing to address the Board of Directors on any CCCFA-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

There were no speakers for public comment.

4. Consent Calendar (Discussion/Action)

- a. Consider approval of minutes from the 10/23/25 special and regular meetings, and 11/13/25 regular meeting.
- b. Consider Approval of Amendment No. 2 to Professional Services Agreement with Garth Salisbury to Provide Treasurer/Controller Services to Increase the Maximum Amount by \$25,000 and Extend Expiration Date to December 31, 2026.
- c. Consider Approval of Amendment No. 3 to Second Agreement by and between CCCFA and Colantuono, Highsmith & Whatley, PC for General Counsel Legal Services to adjust rates and contract term.

No public comments were received for this item.

Action: It was M/S/C (Liske/Kasarjian) to approve the Consent Calendar. The motion carried 4/0/0/0/1 (yes/no/abstain/recuse/not present):

Approval of Consent Calendar Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

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CPA – Yes

Ava – Not Present

5. Consider Approval of Professional Services Agreement with Municipal Resource Group, LLC for General Manager Services for 14 months in an amount not to exceed \$367,100 (Discussion/Action)

No public comments were received for this item.

Action: It was M/S/C (Kasarijian/Shaw) to approve the Professional Services Agreement with Municipal Resource Group, LLC for General Manager Services for 14 months in an amount not to exceed \$367,100. The motion carried 4/0/0/0/1 (yes/no/abstain/recuse/not present):

Approval of Professional Services Agreement Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Not Present

6. Consider Adoption of FY 2026 Annual Budget (Discussion/Action)

No public comments were received for this item.

Action: It was M/S/C (Chang/Shaw) to approve adoption of the FY 2026 Annual Budget The motion carried 5/0/0/0/0 (yes/no/abstain/recuse/not present):

Approval of FY 2026 Annual Budget Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Yes

Ava – Yes

At 1:47pm, Chair Bardacke passed the gavel to Vice-Chair Shaw and left the meeting.

7. Consider Approval of Resolution No. 2025-16 Authorizing the Issuance of One or More Series of Clean Energy Project Revenue Bonds from Time to Time in an Aggregate Principal Amount Not to Exceed \$\$1,250,000,000 to Finance the Acquisition of Long-Term Supplies of Electricity for the City of San Jose and Other Matters Relating Thereto (Discussion/Action)

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No public comments were received for this item.

Action: It was M/S/C (Kasarjian/Chang) to approve R-2025-16.
The motion carried 4/0/0/0/1 (yes/no/abstain/recuse/not present):

Approval of R-2025-16 Vote:

CCCE – Yes

SVCE – Yes

MCE – Yes

CPA – Not Present

Ava – Yes

8. Treasurer/Controller Working Group Project List: Receive an update on the Treasurer/Controller Working Group's current and planned projects (Discussion/Action)

Treasurer Salisbury opened this topic and answered questions from Board members.

No public comments were received for this item.

9. Board Member Announcements (Discussion)
There were no Board Member announcements.

10. Adjourn
The meeting was adjourned at 2:00pm.

Next CCCFA Board meeting is scheduled for Thursday, January 22, 2026 at 1:00 pm.

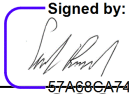
DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491, 72 hours prior to the scheduled meeting to ensure reasonable accommodations are provided.

Materials related to an item on this agenda submitted to the Board of Directors, or a majority of the Board, after distribution of the agenda are available for public inspection at the Clerk's Office, Ava Community Energy, 1999 Harrison St. Ste 2300, Oakland CA, 94612, during normal business hours.

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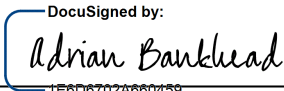
PASSED AND ADOPTED at a special meeting of the CCCFA Board of Directors on this 22nd day of January 2026, by the following vote:

	YES	NO	ABSTAIN	ABSENT
Ted Bardacke	X			
Dwayne Woods, alternate for Robert Shaw	X			
Maira Strauss, alternate for Vicken Kasarjian	X			
Monica Padilla	X			
Howard Chang	X			

Signed by:


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CHAIR, CCCFA

Attest:

DocuSigned by:


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SECRETARY, CCCFA