California Community Choice Financing Authority

Approved Minutes

California Community Choice Financing Authority (CCCFA)
Board of Directors Meeting
Thursday, October 23, 2025
1:00 P.M.

Via Teleconference at the Following Locations:

- Central Coast Community Energy – 70 Garden Court, Monterey, CA 93940
- Clean Power Alliance – 801 S. Grand Avenue Suite 400, Los Angeles, CA 90017
- Silicon Valley Clean Energy – 333 W El Camino Real #330, Sunnyvale, CA 94087
- Pioneer Community Energy – 2510 Warren Dr., Suite B, Rocklin, CA 95677
- Ava Community Energy – 1999 Harrison St, Ste 2300, Oakland, CA 94612

Members of the public who wish to observe the meeting may do so at one of the locations listed above or telephonically via the following teleconference call-in number and meeting ID:

For Viewing Access Join the Zoom Meeting:
https://us02web.zoom.us/j/87343304744

Dial-in: (669) 900-6833
Webinar PIN: 873 4330 4744

In compliance with the Brown Act, Directors may participate at one of the meeting locations listed above. In either case, please: 1) post this Agenda at a publicly accessible location at the participation location no later than 72 hours before the beginning of the meeting, and 2) have a speaker phone available for members of the public who wish to attend at your location.

Agenda

1. Call to Order & Roll Call)

Member Monica Padilla – Silicon Valley Clean Energy (SVCE)
Member Vicken Kasarjian – Marin Clean Energy (MCE)
Member Howard Chang – Ava Community Energy (Ava)
Vice-Chair Robert Shaw – Central Coast Community Energy (CCCE
Chair Ted Bardacke – Clean Power Alliance (CPA)

Staff and Others:
Adrian Bankhead – Board Clerk
David Ruderman – General Counsel
Garth Salisbury – Treasurer/Controller
Amrit Singh – SVCE CFO

2. Agenda Update and/or Changes

Chair Bardacke noted that he would need to leave the meeting after the approval of the Consent Calendar, and would turn the meeting over to Vice Chair Shaw at that time.

3. Public Comment
This item is reserved for persons wishing to address the Board of Directors on any CCCFA-related matters that are not otherwise on this meeting agenda. Public comments on matters listed on the agenda shall be heard at the time the matter is called. As with all public comment, members of the public who wish to address the Board are customarily limited to three minutes per speaker.

There were no speakers for public comment.

4. Consent Calendar (Discussion/Action)
A. Consider approval of the 9/25/25 regular meeting minutes
B. Consider approval of Resolution 2025-9 Resolution of the Board of Directors of the California Community Choice Financing Authority Calling and Establishing an Additional Regular Meeting for Calendar Year 2025 to be scheduled for Thursday, November 13, 2025 at 3:00 pm

Action: It was M/S/C (Shaw/Chang) to approve the Consent Calendar. The motion carried 5/0/0/0/0 (yes/no/abstain/recuse/not present):

Approval of Consent Calendar Vote:
CCCE – Yes
SVCE – Yes
MCE – Yes
CPA – Yes
Ava – Yes

Chair Bardacke passed the gavel to Vice-Chair Shaw and left the meeting.

5. Consider Approval of Resolution No. 2025-10: Resolution of the California Community Choice Financing Authority Authorizing the Issuance of One or More Series of Clean Energy Project Revenue Bonds in an Aggregate Principal Amount Not To Exceed $1,500,000,000 to Finance the Acquisition of a Long-Term Supply of Electricity for Peninsula Clean Energy Authority and Other Matters Relating Thereto (Discussion/Action)

   Action: It was M/S/C (Chang/Padilla) to approve R-2025-10. The motion carried 4/0/0/0/1 (yes/no/abstain/recuse/not present):

   Approval of R-2025-10 Vote:
   CCCE – Yes
   SVCE – Yes
   MCE – Yes
   CPA – Not Present
   Ava – Yes

6. Consider Approval of Resolution No. 2025-11: Resolution Approving Amendment to CCCFA New Deal and New Member Criteria Policy regarding order of prepayment approvals (Discussion/Action)

   Action: It was M/S/C (Padilla/Chang) to approve R-2025-11, with amendments requiring written notice to CCCFA staff with a copy to the board chair

   The motion carried 4/0/0/0/1 (yes/no/abstain/recuse/not present):

   Approval of R-2025-11 Vote:
   CCCE – Yes
   SVCE – Yes
   MCE – Yes
   CPA – Not Present
   Ava – Yes

7. Treasurer/Controller Working Group Project List: Receive an update on the Treasurer/Controller Working Group's current and planned projects (Discussion/Action)

   No items from the list were discussed.

8. Board Member Announcements (Discussion)
   Amrit Singh, SVCE CFO, announced the successful closure of SVCE's fourth prepay transaction.

9. Adjourn

   The meeting was adjourned at 2:00pm.

Next CCCFA Board meeting is scheduled for Thursday, November 13, 2025 at 3:00 pm, contingent on approval of Item 4.B, above, by the Board of Directors; otherwise, the next CCCFA Board meeting is scheduled for Thursday, December 4, 2025 at 1:00 pm.

DISABLED ACCOMMODATION: If you are a person with a disability which requires an accommodation, or an alternative format, please contact the Clerk of the Board at (510) 906-0491, 72 hours prior to the scheduled meeting to ensure reasonable accommodations are provided.

Materials related to an item on this agenda submitted to the Board of Directors, or a majority of the Board, after distribution of the agenda are available for public inspection at the Clerk's Office, Ava Community Energy,1999 Harrison St. Ste 2300, Oakland CA, 94612, during normal business hours.

PASSED AND ADOPTED at a regular meeting of the CCCFA Board of Directors on this 4th day of December, 2025, by the following vote:

	YES	NO	ABSTAIN	ABSENT
Ted Bardacke	X			
Robert Shaw	X			
Vicken Kasarjian	X			
Zakary Liske, alternate for Monica Padilla	X			
Howard Chang				X

Signed by:

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CHAIR, CCCFA

Attest:

DocuSigned by:

Adrian Bankhead

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SECRETARY, CCCFA